

| | Original Budget 2015/16 £ | Revised Budget 2015/16 £ | Original Budget 2016/17 £ |
|---|--|---|--|
| Income | | | |
| Dwelling Rents | (24,231,095) | (24,231,095) | (23,993,150) |
| Non Dwelling Rents | (172,154) | (155,230) | (156,630) |
| Charges for Services and Facilities | (245,030) | (276,600) | (280,700) |
| Interest and Investment Income | (70,986) | (70,986) | (67,880) |
| Total Income | (24,719,265) | (24,733,911) | (24,498,360) |
| Expenditure | | | |
| Employee Related Costs | 375,330 | 375,330 | 375,330 |
| Repairs and Maintenance (AHL) | 6,521,980 | 6,521,980 | 6,760,299 |
| Grounds Maintenance | 240,940 | 240,940 | 243,350 |
| Other premises related Costs | 760,790 | 669,360 | 640,450 |
| Supplies and Services | 100,720 | 150,720 | 111,435 |
| Housing Management (AHL) | 3,556,707 | 3,556,707 | 3,433,938 |
| Rent Rebate Subsidy Limitation | 0 | 0 | 0 |
| Supporting People Expenditure | 203,380 | 203,380 | 91,562 |
| Increased provision for bad and doubtful debts | 216,380 | 128,880 | 159,670 |
| Recharges from General Fund | 780,980 | 830,980 | 870,980 |
| Depreciation and impairment of fixed assets | 2,377,170 | 2,377,170 | 2,355,780 |
| Interest payable and similar charges | 3,531,680 | 3,531,680 | 3,563,600 |
| Direct Revenue Financing | 4,547,000 | 4,389,000 | 1,492,000 |
| Gain or Loss on sale of HRA fixed assets | 0 | 0 | 0 |
| Transfer to/from Major Repairs Reserve | 4,901,830 | 3,335,830 | 6,232,740 |
| HRA Subsidy Receivable/ Payable | 0 | 0 | 0 |
| Total Expenditure | 28,114,887 | 26,311,957 | 26,331,134 |
| Surplus (-)/ Deficit | 3,395,622 | 1,578,046 | 1,832,774 |
| Contributions from HRA Reserve | (3,395,622) | (1,578,046) | (1,832,774) |
| Housing Revenue Account Reserve | | | |
| Balance Brought Forward | (19,809,516) | (21,237,769) | (19,659,723) |
| Contributions to HRA Budget | 3,395,622 | 1,578,046 | 1,832,774 |
| Contributions to HRA Insurance Reserve | | | 50,000 |
| Balance Carried Forward | (16,413,894) | (19,659,723) | (17,776,949) |
| Balance BF Revised Bud 14/15 (19,688,769) based on 13/14 outturn | | | |
| Balance BF Revised Bud 15/16 (21,237,769) based on 14/15 outturn | | | |
| Reconciliation to 2015/16 Original Budget | | | |
| | Original Budget 2015/16 £ | Revised Budget 2015/16 £ | Original Budget 2016/17 £ |
| 2015/16 Original Budget (Before Contributions from Reserve) | 3,395,622 | 3,395,622 | 3,395,622 |
| 1% Rent Reduction | | | 237,945 |

| | | |
|--|------------------|------------------|
| Reduction in Garage Rents | 16,924 | 15,524 |
| Increase in District Heating Income (Brook Street & Sherwood Courts) | (13,570) | (14,670) |
| Increase in Court Costs Recovered | (18,000) | (18,000) |
| Increase in Housing Benefits for Homeless Properties | | (3,000) |
| Reduction in Internal Interest Rate | | 3,106 |
| Increase in District Heating Costs | 13,570 | 14,670 |
| Reduction in Housing Environmental Improvements | (105,000) | (100,000) |
| Consultancy for Housing Options | 50,000 | |
| Reduction on Building Cleaning | | (34,490) |
| Increase in Property Insurance | | 39,020 |
| Reduction in Council Tax - Empty Dwellings & Homelessness | | (37,000) |
| Reduction in Bad Debt Provision | (87,500) | (56,710) |
| Increase in Legal Expenses (Court Costs) | | 14,000 |
| Upgrade of Netcall (One off 2015/16) | | (14,200) |
| Increase in Credit Card Charges | | 11,110 |
| Charge for Interim Housing Director | 50,000 | |
| Increase in Recharges for Anti-Social Behavior Team | | 50,000 |
| Increase in Recharges for Broomhill Support Team | | 40,000 |
| Reduction in Depreciation | | (15,960) |
| Increase in Interest Charges | | 28,460 |
| Reduction Direct Revenue Financing | (158,000) | (3,055,000) |
| Changes to Major Repairs Programme | (1,566,000) | 1,329,960 |
| Other Minor Variances | | 6,867 |
| Budget Before Movement in Reserves | 1,578,046 | 1,837,254 |
| | 0 | (4,480) |

Major Repairs Reserve

| | Original Budget 2015/16 £ | Revised Budget 2015/16 £ | Original Budget 2016/17 £ |
|-----------------------------------|--|---|--|
| Opening Balance | 0 | 0 | 0 |
| Contribution to Capital Programme | 7,279,000 | 5,713,000 | 8,593,000 |
| Depreciation | -2,377,170 | -2,377,170 | -2,360,260 |
| Capital Receipts/Grants | 0 | 0 | 0 |
| HRA contribution to MRR | -4,901,830 | -3,335,830 | -6,232,740 |
| Closing Balance | 0 | 0 | 0 |